



RACETM

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/
The Hindu/ IANS/
Business Standard/
Times Of India/ Deccan
Herald/ Hindustan
Times/ BBC News/
Aljazeera/ Mirror.Uk/
Times Now/ Economic
Times/ Financial
Express/ Indian Express

Business News, financial news, economy news, company news, politics news, India news, breaking news, Indian economy, International News, Sports News, and many more topics.....



 **Thursday, 25 January 2024**

 race4job

 race4job


 race4job

 race4job

 RACE4Job

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR



Thursday, 25 January 2024

India, France, UAE conduct joint mega air exercise over Arabian Sea

- India, France and the United Arab Emirates (UAE) carried out a mega air exercise over the Arabian Sea against the backdrop of the rising global concerns over Houthi militants targeting several commercial vessels in the strategic waterways in the region.
- The exercise 'Desert Knight' featured several frontline aerial assets and combat jets of the air forces of the three countries.
- The Indian Air Force (IAF) component at the drills consisted of Su-30 MKI, MiG-29 and Jaguar fighter jets besides AWACS (airborne early warning and control aircraft, C-130-J transport plane and air-to-air refuelling aircraft.
- The exercise took place in the Indian FIR (Flight Information Regions) and with IAF aircraft operated from several bases in India.
- All airspace worldwide is divided into FIRs and each of them is managed by a controlling authority responsible for ensuring that air traffic services are provided to aircraft flying within it.
- The exercise came amid increasing attacks on commercial vessels by Houthi militants in the Red Sea.
- The trilateral exercise came days before India's Republic Day celebrations where two Rafale fighter jets and an Airbus A330 multi-role tanker transport aircraft of the French air force will also feature.

Q. Which three countries conducted joint mega air exercise 'Desert Knight' over the Arabian Sea? **India, France and United Arab Emirates**



Thursday, 25 January 2024

Wabtec wins \$157 mn order for train braking system from Siemens India

- Wabtec Corporation has got a \$157 million (Rs 1,300 crore) order to supply brake systems to Siemens India that is manufacturing 9000 horsepower (hp) locomotives for the Railways.
- The order will enhance operating performance, efficiency, and safety with advanced technology for a new range of 1,200 electric locomotives, said the American company.
- Wabtec will supply Siemens with brake systems from its plant in Hosur, Tamil Nadu, for 11 years and maintenance for 35 years. Siemens will assemble the locomotives at the Indian Railways factory in Dahod, Gujarat. “Siemens is deeply committed to transforming rail and mobilising India with state-of-the-art technologies and solutions. Our partnership with Wabtec, which shares a similar vision for a green and world-class railway network, is exciting,” said Gunjan Vakharia, head of mobility business, Siemens.
- The braking systems will give the locomotives safety features, high reliability, and longer maintenance intervals. Wabtec said it supplies brake systems for other Indian Railway and Metro projects.

Siemens:

- Founded: 1847
- Founder: Werner von Siemens
- Headquarters: Munich and Berlin, Germany
- CEO: Roland Busch
- Chairman: Jim Hagemann Snabe

Q. Wabtec Corporation has received a \$157 million order from Siemens India to supply _____. **brake systems**

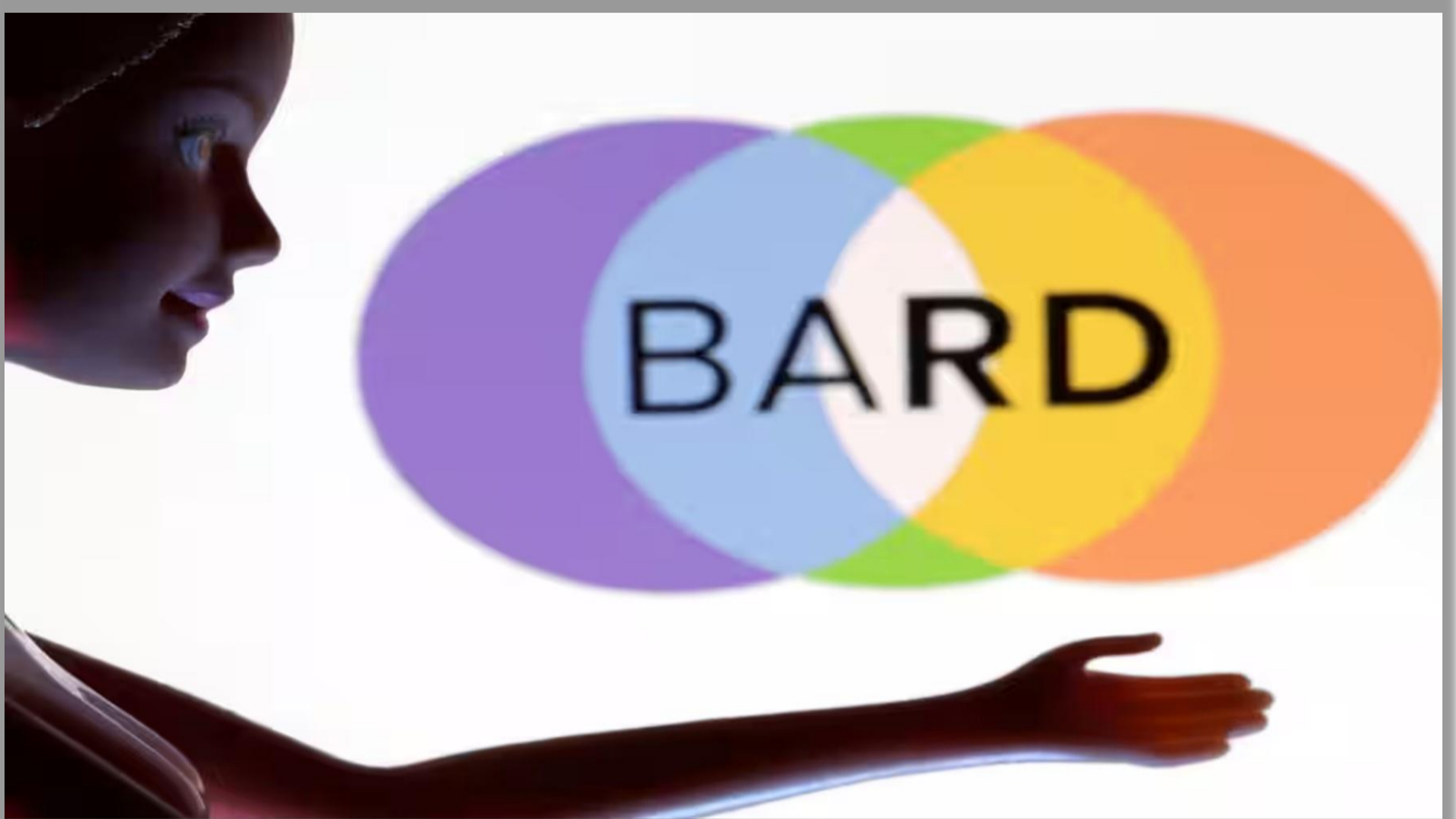


Thursday, 25 January 2024

DGCA slaps Rs 1.10 crore penalty on Air India for safety violations

- Aviation regulator Directorate General of Civil Aviation (DGCA) has imposed a penalty of Rs 1.10 crore on Air India for safety violations amid a series of incidents of flight irregularities.
- Pursuant to the receipt of a voluntary safety report from an airline employee alleging safety violations of flights operated by Air India on certain long range terrain critical routes, DGCA conducted a comprehensive investigation into the alleged violations.
- Recently, IndiGo was fined Rs 1.20 crore as the passengers of one of its flights came out on the tarmac and started eating food. Union Minister Jyotiraditya Scindia strongly reacted to the incident and said it was unacceptable.
- Earlier this month, DGCA had issued show cause notices to Air India and SpiceJet for not deploying pilots trained to operate in low visibility conditions, following diversions of various flights amid dense fog at the Delhi airport in late December.

Q. Recently, how much fine has been imposed by DGCA on Air India for security violations? **Rs 1.10 crore**



Thursday, 25 January 2024

Google ends contract with Australian AI data firm that's helped train Bard

- Google has ended its contract with Appen, an Australian data firm that trained its language model AI tools used in Bard, Search, and other products.
- Mencini further stated that Google is working closely with Appen to make the transition "as smooth as possible."
- Appen, on the other hand, notified the Australian Securities Exchange (ASX) in a filing, saying that it "had no prior knowledge of Google's decision to terminate the contract."
- Employees at companies like Appen usually undertake many of the most disagreeable aspects of AI training and are often the underpaid, undervalued backbone of the entire industry. Contractors at Appen help to rate the quality of data and AI model answers.
- Last year, Fast Company reported that select Appen employees who are members of the Alphabet Workers Union petitioned the firm to increase pay from \$10 to \$15 per hour. The union was successful in gaining compensation increases, although the final number fell short of its goal. Many of these employees were then laid off, with Appen citing economic conditions.

Q. Recently Google has terminated the contract with which Australian AI data firm? **Appen**



Thursday, 25 January 2024

Karnataka signs MoUs worth Rs 23,000 cr at WEF meet

- Karnataka successfully signed eight MoUs worth Rs 23,000 crore with global companies.
- Noteworthy agreements include Web Werks' Rs 20,000 crore investment for a hyper-scale data centre and Microsoft's commitment to digital skilling interventions.
- The Hitachi signed an MoU to "stimulate" economic growth in Karnataka, particularly focusing on rural areas.
- The partnership with emphasis on developing sectors such as healthcare, education, and Panchayat E-Governance aims to create more opportunities and employment for the people of the state.
- Further, MoUs have been signed by five companies across sectors of digital healthcare, smart city infrastructure, renewable energy and data centres worth Rs 3000 crore.
- Artificial Intelligence emerged as a prominent theme, with discussions held with companies like HCL, HP, Cisco, and Sony.
- Sustainability and Citizen Services were also key areas of focus, with engagements with companies such as Planet, Volvo and Nestle.

Q. 'Recently, Karnataka has successfully signed how many MoUs worth Rs 23,000 crore with global companies at WEF meet? **8**

**AU
SMALL
FINANCE
BANK****Thursday, 25 January 2024**

CCI clears merger of Fincare Small Finance Bank with AU Small Finance Bank

- The Competition Commission of India (CCI) has approved the merger of Fincare Small Finance Bank with AU Small Finance Bank, as per an exchange filing.
- In October last year, the board of directors of AU Small Finance Bank (AU SFB) and that of Fincare Small Finance Bank (Fincare SFB) approved an all-stock merger of AU SFB and Fincare SFB.
- As per the terms of scheme of amalgamation, Fincare Business Services, promoter of Fincare SFB, shall infuse Rs 700 crore into Fincare SFB prior to the completion of the merger.
- The lender further said the scheme remains subject to the Reserve Bank of India's approval.

AU Small Finance Bank:

- Founded: 1996
- Headquarters: Jaipur, Rajasthan, India (registered office), BKC, Mumbai, India (corporate office)
- Chairman: Raj Vikash Verma
- MD & CEO: Sanjay Agarwal

Q. The CCI has approved the merger of Fincare Small Finance Bank with _____. **AU Small Finance Bank**



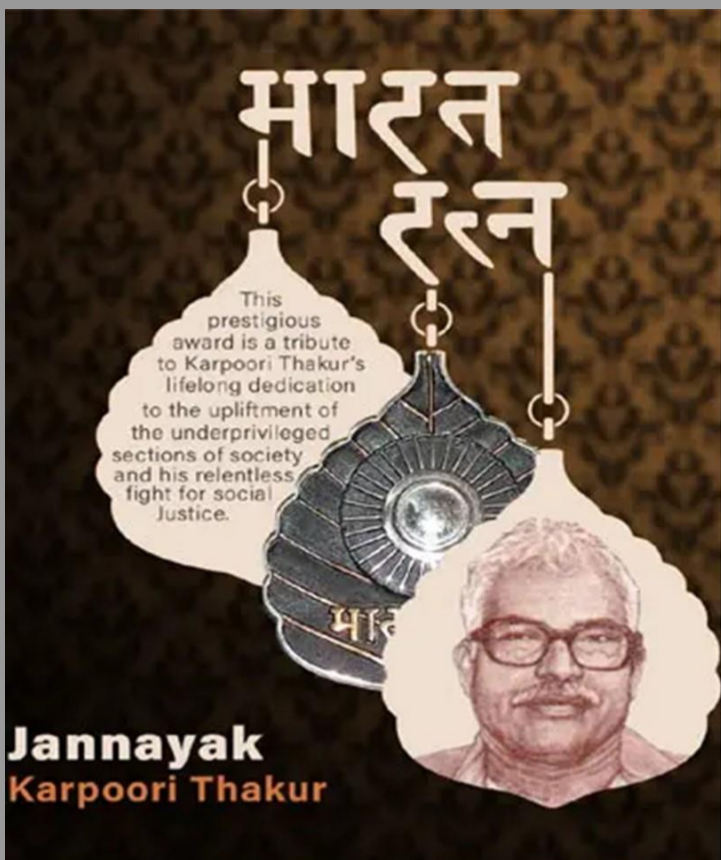
Thursday, 25 January 2024

Haryana Tops in 10m Air Pistol Mixed Team, Maharashtra Shines in Rhythmic Gymnastics at Khelo India Games

- In Khelo India games, Haryana won the gold medal and Rajasthan silver in the 10m air pistol mixed team event. Tamil Nadu clinched bronze.
- In the rhythmic gymnastics Hoop event, Maharashtra's Kimaya Karle and Sanyukta Kale took first and second places, while Muskan Rana from J&K took the third place.
- In the rhythmic gymnastics Ball event, Sanyukta Kale took the first place, Muskan Rana took the second place and Life Adlakha from Haryana took third place.
- In the Club event of the same sport, Muskan Rana ended up at the top of the podium.
- Parina Madanpotra from Maharashtra stood second and Life Adlakha from Haryana came third.

Q. Which state won the gold medal in the 10m air pistol mixed team event at Khelo India Games?

Haryana



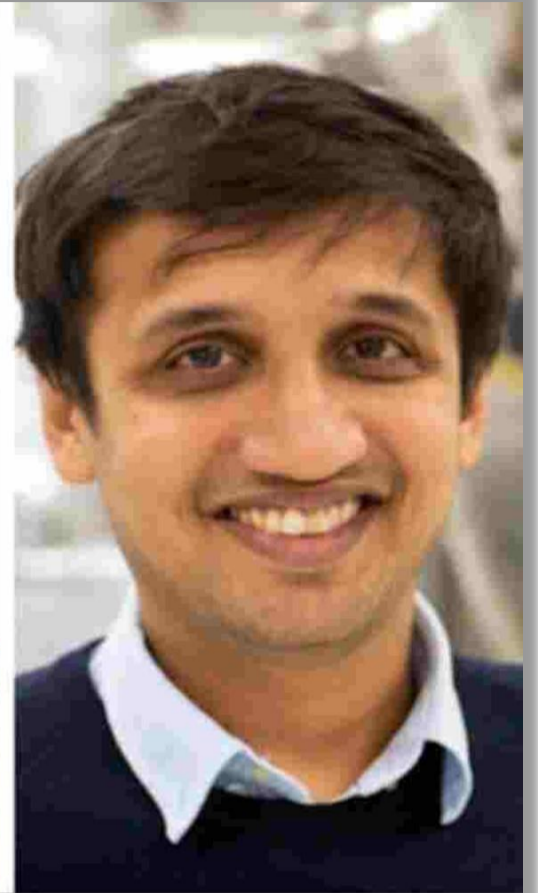
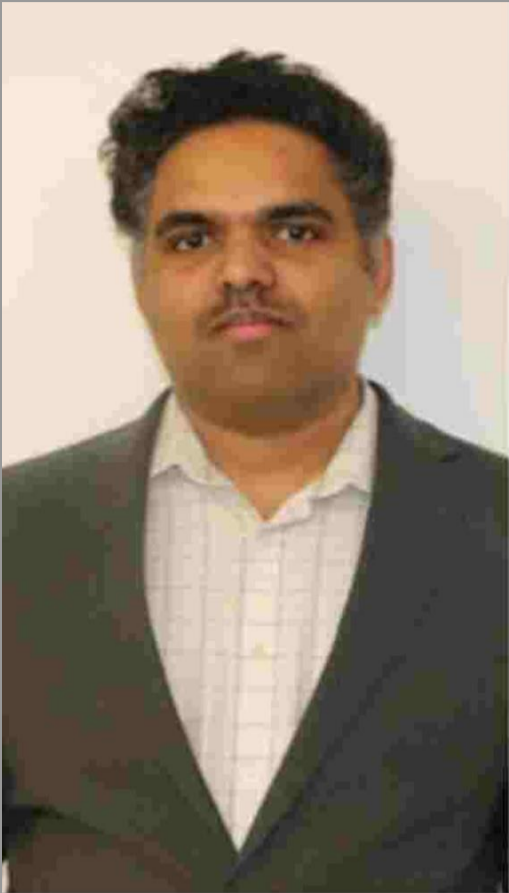
Thursday, 25 January 2024

Late Karpoori Thakur to be bestowed Bharat Ratna

- In a politically significant move, the government announced the highest civilian award, Bharat Ratna, for socialist icon and former Chief Minister of Bihar, late Karpoori Thakur.
- He will be the 49th recipient and 15th to be accorded posthumously.
- This announcement has been made on the eve of 100th birth celebration of Late Thakur.
- He was born in 1924 in one of the most backward sections of society — the Nai Samaj.
- He was chief minister of Bihar for two terms — first for about six months in 1970 as the leader of the Socialist Party, and then again for just short of two years between June 1977 and April 1979 as head of the Janata Party government.
- He is better known for consolidating the backward castes into a potent bloc and pushing for sub-divisions within the OBC quota for the upliftment of the most backward groups.
- Note: The Bharat Ratna was announced after five years. In 2019, former President Pranab Mukherjee, Jana Sangh stalwart Nanaji Deshmukh, and artiste Bhupen Hazarika won the award.

Q. Recently, the highest civilian award, Bharat Ratna has been announced for which former Chief Minister of Bihar posthumously?

Karpoori Thakur



Thursday, 25 January 2024

3 Indian-origin young scientists recognised in UK

- Three Indian-origin researchers are among nine scientists named recipients of a prestigious award for young scientists in the UK who are pushing the boundaries of science and working to make the world a better place.
- The Blavatnik Awards For Young Scientists in the UK recognise research that is transforming medicine, technology, and our understanding of the world across three categories: Chemical Sciences, Physical Sciences & Engineering, and Life Sciences.
- The recipients, including Professors Rahul R Nair, Mehul Malik, and Tanmay Bharat will be honoured at a black-tie gala dinner and award ceremony in London on February 27 and will receive grants totalling 480,000 pounds.

Rahul R Nair, Mehul Malik, and Tanmay Bharat:

- Nair, a materials physicist at The University of Manchester, was named Laureate in Physical Sciences & Engineering for developing novel membranes based on two-dimensional (2D) materials that will enable energy-efficient separation and filtration technologies.
- Professor Anthony P Green, an organic chemist from The University of Manchester and Nicholas McGranahan, a computational biologist from University College London (UCL), were also named Laureates.
- Malik, the award finalist, was recognised for advancing quantum communications through groundbreaking techniques that harness high-dimensional entanglement, a complex quantum physics phenomenon.

Q. Which three Indian researchers have been named as recipients of the prestigious Blavatnik Award for Young Scientists in the UK? **Rahul R Nair, Mehul Malik and Tanmay Bharat**



Thursday, 25 January 2024

India ranks fifth among top passenger markets for Singapore's Changi Airport

- India was ranked fifth among the top five largest passenger markets for Singapore's Changi Airport, which handled 328,000 flights and 58.9 million passengers in 2023, rebounding to 83 per cent of traffic levels seen before the Covid-19 pandemic.
- Indonesia topped the airport's passenger market in 2023, followed by Malaysia, Australia, Thailand and India, as per the latest figures released by the Changi Airport Group (CAG).
- India was the sixth travel traffic generator for the Changi Airport in 2019. Before the pandemic hit in 2019, the airport had registered 68.3 million passenger movements.
- The 2023 traffic passing through Changi airport was also an 83 per cent increase from the 32.2 million passengers the airport handled in 2022.
- December was the busiest month of the year, with 5.8 million passengers moving through the airport. This was 91 per cent of traffic levels in December 2019.

Q. Which nation topped the airport's passenger market in 2023 as per the latest figures released by the Changi Airport Group (CAG)? **Indonesia**



RACETM

Daily News Analysis



GET IT ON
Google Play



Download on the
App Store

 [race4job](#)

 [race4job](#)


 [race4job](#)

 [race4job](#)

 [RACE4Job](#)

 www.race4job.com

 raceinstitute@gmail.com

 Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB,
Himayathnagar, Hastinapuram, Secunderabad



DR.G.S.GIRIDHAR SIR